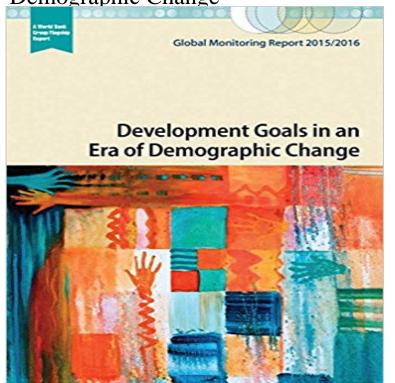
Global Monitoring Report 2015/2016: Development Goals in an Era of Demographic Change



The Global Monitoring Report 2015/2016: Development Goals inan Era Demographic Change details the progress toward theglobal development goals and impact ofdemographic the change on achieving these goals.Part I examines global development progress, the unfinisheddevelopment agenda, and the policy opportunities ahead. Thereport assesses progress toward ending extreme poverty by 2030and in promoting shared prosperity, and it outlines the measuresnecessary to scale up impact over the horizon of the SustainableDevelopment Goals. The report unveils the new poverty line of \$1.90 a day andprovides updated estimates for the number of people living inextreme poverty, which shows further declines. In 2015 the globalpoverty rate is forecast to decline to 9.6 percent of the world spopulation, the rst time it has reached single digits. At the sametime, the report makes the case that the depth of remainingpoverty, the unevenness shared prosperity, and the persistentdisparities in non-income dimensions of development call forurgent action.Part II analyzes how profound demographic shifts could alter thecourse of global development. Global demography is at a turningpoint: The world s population is growing m ore slowly, while it isaging at an unprecedented rate. Within these broader globaltrends considerable diversity can be found across regions and countries. While the higher-income countries that drive globalgrowth are rapidly aging, the lower-income countriescomprising centers of global poverty are much earlier intheir demographic transition and continue to grapple withhigh fertility rates and rapid population growth.Demographic changes bring both opportunity and risk; thereport argues for demography-informed policy approaches totilt demographic change in favor of achieving the developmentgoals. With the right policies, demographic

change can becomeone of the most consequential development opportunities ofour time. The Global Monitoring Report 2015/2016 is written jointly bythe World Bank Group and the International Monetary Fund, with substantive inputs from the African Development Bank,the Asian Development Bank, the European Bank forReconstruction and Development, the Inter-American Development Bank, and Organisation **Economic** the for Cooperation and Development.

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